

Message Text

UNCLASSIFIED

PAGE 01 BRIDGE 00471 252052Z

73

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 EB-07 FRB-01 TRSE-00 OMB-01

CIAE-00 INR-07 NSAE-00 L-02 EUR-12 XMB-04 SS-15 /065 W

----- 094865

P 252002Z MAR 75

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC PRIORITY 8607

INFO AMEMBASSY BOGOTA

AMEMBASSY CARACAS

AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

UNCLAS BRIDGETOWN 0471

E.O. 11652: N/A

TAGS: EAID BB

SUBJ: CDB: 29TH BOARD OF DIRECTORS' MEETING

1. CDB HELD 29TH MEETING OF BOARD OF DIRECTORS IN BRIDGETOWN ON MARCH 20 AND 21 UNDER CHAIRMANSHIP OF CDB PRESIDENT WILLIAM DEMAS. DIRECTORS APPROVED CONDITIONALLY FOLLOWING LOANS:

ANTIGUA: ENGLISH HARBOUR (ADDITIONAL LOAN) US DOLS 23,235;

BELIZE: FARM IMPROVEMENT CREDIT (FIFTH LOAN) US DOLS 300,000;

CAYMAN ISLANDS: DEEP WATER PORT (ADDITIONAL LOAN) US DOLS 1,470,000;

ST. VINCENT: ST. VINCENT PACKERS LTD. (ADDITIONAL LOAN) US DOLS 26,000; SMALL INDUSTRY CREDIT (SECOND LOAN) US DOLS 425,000.

2. BOARD NOTED THAT FOLLOWING LOANS WERE APPROVED UNDER BANK'S URBAN WORKING CLASS HOUSING SCHEME:

GRENADA: US DOLS 898,300; ST. LUCIA: US DOLS 645,040.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BRIDGE 00471 252052Z

3. CDB NOTES THAT TOTAL LOANS APPROVED BRING BANK'S TOTAL COM-

MITMENT TO DATE TO US DOLS 86,768,054 (AFTER DEDUCTING US DOLS 625,780 REGARDING FIVE LOANS WITHDRAWN OR NOT TAKEN UP).

4. BOARD EMPOWERED PRESIDENT TO SIGN FOLLOWING AGREEMENTS:

(A) LOAN FROM FRG OF DM 16.5 MILLION (US DOLS 6,029,958) TO SPECIAL DEVELOPMENT FUND.

(B) TECHNICAL ASSISTANCE AGREEMENT WITH FRG TO PROVIDE TWO EXPERTS IN FIELD OF INDUSTRIAL DEVELOPMENT AND COOPERATION TO CDB FOR 2-YEAR PERIOD AT FRG EXPENSE. THESE EXPERTS WILL EXAMINE PROSPECTS FOR ESTABLISHMENT OF NEW INDUSTRIES, EXPANSION, RATIONALIZATION AND MODERNIZATION OF EXISTING INDUSTRIES AS WELL AS DIVERSIFICATION OF INDUSTRIAL PRODUCTION.

5. COMMENT: EMBASSY UNDERSTANDS FRG WILL APPROACH SEPARATELY DONORS CONCERNED TO DISCUSS UNTYING ISSUE.
BRITTON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETINGS, MEETING REPORTS, DEVELOPMENT BANKS, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRIDGE00471
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750104-0355
From: BRIDGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750319/aaaaarba.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 18 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 JUN 2003 by maginmm>; APPROVED <01 MAR 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CDB: 29TH BOARD OF DIRECTORS' MEETING
TAGS: EAID, EFIN, BB, CDB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006